

Tel. 228888/228903-20

BANK OF ZAMBIA P O Box 30080 Lusaka 10101

26 March, 2001

CB Circular No. 17/2001

To: All Commercial Banks

Dear Sirs/Madams

## **BANK OF ZAMBIA INTEREST RATE**

Further to Circular no. SCH/CB/12/2000 dated 27 December 2000, kindly be advised that the Bank of Zambia has with immediate effect reduced its Bank Rate by a margin of thirteen (13) percentage points from 15 to 2 above the weekly 91 day Treasury bill weighted average yield rate.

Yours faithfully,

A. Mwenda (Dr.)

**DEPUTY GOVERNOR - OPERATIONS**